



## **BEARFACTS 1994 – 2004**

### **Sevier , Arkansas [05133]**

Sevier is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2004 population of 15,998 ranked 50th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Sevier had a per capita personal income (PCPI) of \$21,628. This PCPI ranked 46th in the state and was 84 percent of the state average, \$25,776, and 65 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.9 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Sevier was \$15,759 and ranked 32nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Sevier had a total personal income (TPI) of \$345,997\*. This TPI ranked 47th in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Sevier was \$234,882\* and ranked 47th in the state. The 2004 TPI reflected an increase of 7.3 percent from 2003. The 2003-2004 state change was 6.4 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sevier. In 2004 net earnings accounted for 69.3 percent of TPI (compared with 68.8 in 1994); dividends, interest, and rent were 8.4 percent (compared with 12.1 in 1994); and personal current transfer receipts were 22.3 percent (compared with 19.1 in 1994). From 2003 to 2004 net earnings increased 9.2 percent; dividends, interest, and rent decreased 4.8 percent; and personal current transfer receipts increased 6.6 percent. From 1994 to 2004 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sevier increased from \$223,266\* in 2003 to \$246,157\* in 2004, an increase of 10.3 percent. The 2003-2004 state change was 6.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$166,221\* to the 2004 estimate was 4.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008